

## Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-09 ISO-00 AID-05 CIAE-00 COME-00  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15  
STR-04 CEA-01 /102 W  
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R 210935Z JAN 77  
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TO SECSTATE WASHDC 4934  
INFO AMEMBASSY BONN  
AMEMBASSY LONDON  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMCONSUL HONG KONG  
USMISSION EC BRUSSELS  
USMISSION OECD PARIS

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E.O. 11652: N/A  
TAGS: EFIN, JA  
SUBJECT: JAPAN'S AGGREGATE TRADE DATA - DEC - PROVISIONAL

1. SUMMARY: PRELIMINARY DEC CUSTOMS BASIS FOREIGN TRADE  
DATA RELEASED JAN 21 SHOW LARGE SURPLUS. DEC FIGURES BRING  
JAPAN'S EXPORTS (FOB) IN 1976 TO \$67.3 BIL, UP 20.6 PERCENT  
OVER 1975. IMPORTS (CIF), AT \$64.8 BIL FOR YEAR, INCREASED BY  
11.4 PERCENT OVER PRIOR YEAR. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON DEC CUSTOMS  
BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL  
DOLLARS, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:

	DEC (NOTE)	NOV
EXPORTS (F.O.B.)	7,282 (23.4)	5,626 (27.1)
IMPORTS (C.I.F.)	5,934 (10.2)	5,766 (27.7)

(NOTE: DEC 1976 CUSTOMS EXPORTS IN YEN 2,153,084 MIL AND  
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IMPORTS 1,754,541 MIO.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH  
PERCENT CHANGE FROM PRIOR MONTH IN PAREN:

	DEC	NOV (REVISED)
EXPORTS (F.O.B.)	5,936 (5.3)	5,635 (MIN 2.6)
IMPORTS (C.I.F.)	5,716 (MIN 7.7)	6,194 (11.8)

4. JAPAN'S DEC EXPORTS TO AND IMPORTS FROM U.S., NOT SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARS WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN):

	DEC	NOV
EXPORTS TO U.S.(FOB)	1,564 (17.6)	1,324 (36.6)
IMPORTS FROM U.S.	1,100 (11.3)	1,004 (31.6)

(C.I.F.)

5. FOLLOWING ARE ANNUAL DATA ON JAPAN'S FOREIGN TRADE ON CUSTOMS CLEARANCE BASIS IN BIL DOLLARS:

	EXPORTS (FOB)	IMPORTS (CIF)
1973	36.9 (29.2)	38.3 (63.2)
1974	55.5 (50.4)	62.1 (62.1)
1975	55.8 (0.4)	57.9 (MIN 6.8)
1976	67.3 (20.6)	64.8 (11.4)

6. JAPAN'S GRUDE OIL IMPORTS (C.I.F., NOT SEASONALLY ADJUSTED) AS FOLLOWS (YEAR-OVER-YEAR PERCENT CHANGE IN PAREN):

	DEC	NOV
DOL VALUE (IN MIL \$)	1,953 (3.2)	1,939 (16.3)
QUANTITY IMPORTED		
(IN MIL KILOLITERS)	24.7 (2.8)	24.6 (12.0)

7. DEC 1976 MOF PRELIMINARY ESTIMATES OF PERCENT CHANGES IN INDICES OF VALUE, QUANTUM, AND UNIT VALUE FROM DEC 1975 AS FOLLOWS (DOL-DENOMINATED, CUSTOMS BASIS):

	EXPORTS	IMPORTS
VALUE	23.4	10.2

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QUANTUM	8.3	7.3
UNIT VALUE	13.9	2.9

8. FOLLOWING ARE DEC 1976 EMBASSY ESTIMATES OF PERCENT CHANGES FROM PRIOR MONTH IN INDICES AFTER SEASNAL ADJUSTMENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY EPA:

	EXPORTS	IMPORTS
QUANTUM	3.6	MINH8.9
UNIT VALUE	4.2	4.1

9. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO DOLLAR BASIS FOR DEC 1976 WERE 295.68 YEN PER DOLLAR FOR EXPORTS AND 295.68 YEN PER DOLLAR FOR IMPORTS.

QPM DEC DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL BE REPORTED SEPARATELY.  
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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Office:** ACTION EB  
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**Previous Classification:** n/a  
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**Status:** NATIVE  
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**TAGS:** EFIN, JA  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009